



# Joint Industrial Development Authority

of Wythe County, Wytheville & Rural Retreat

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## PRESS RELEASE

### KLÖCKNER PENTAPLAST EXPANDS OPERATIONS IN RURAL RETREAT INDUSTRIAL PARK

RURAL RETREAT— Klöckner Pentaplast, a leading manufacturer of plastic packaging films, is expanding its facility in the Rural Retreat Industrial Park. The company recently added approximately 26,000 sq. ft. to their existing facility to accommodate two lines producing shrink film products for bottle labeling applications. These unique films allow product labeling to be of the same material as the container thus making recycling easier and more cost effective. The expansion represents an approximately \$5 M investment in the company's Rural Retreat facility. When both lines are fully operational the expansion is expected to result in approximately 20 new jobs. Klöckner currently employs 214 associates at its Rural Retreat facility where a range of rigid film products is produced.

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