



Joint Industrial Development Authority

of Wythe County, Wytheville & Rural Retreat

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PRESS RELEASE

KLÖCKNER PENTAPLAST EXPANDS OPERATIONS IN RURAL RETREAT INDUSTRIAL PARK

RURAL RETREAT—Klöckner Pentaplast of America, Inc., a leading manufacturer of plastic packaging and technical films, is expanding its facility in the Rural Retreat Industrial Park. In response to growing customer demand, the company is adding a new TDO (transverse-direction oriented) film tentering line to produce shrink film for labeling applications. Shrink label films are used for full-body shrink-sleeve label, bottle capsule (cap seal), tamper-evident band, and multi-pack applications. These films are typically printed for highly decorated labels that provide food and consumer products with 360-degree graphics. In 2002, Klöckner Pentaplast announced a major expansion of the Rural Retreat facility to accommodate additional rigid film production capacity. Klöckner Pentaplast currently employs approximately 300 people at its Rural Retreat facility where a range of rigid film products is produced.

Klöckner Pentaplast president Michael Tubridy said “Our work force as a whole, and certainly our employees here in Rural Retreat, have a history of success at achieving excellent performance for our customers. It is encouraging to find new avenues for expansion and to continue to invest in our future.”

“We are excited about the world-class facility that Klöckner Pentaplast operates in Rural Retreat,” said Steve Irvin, Chairman of the Joint Industrial Development Authority. “When Klöckner Pentaplast is successful, Wythe County and Rural Retreat are successful.”

Founded in the U.S. in 1977, Klöckner Pentaplast of America, Inc., is the largest producer of high-quality rigid films in the Americas. The company's product line includes vinyl, polyester, polypropylene, high-impact polystyrene (HIPS), BAREX[®], ACLAR[®]-laminated, COC-laminated and -coated, and PVDC-coated films for pharmaceutical, medical device, food, electronics, and general-purpose thermoform packaging, as well as printing and specialty applications.

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